

Sterling Capital Behavioral Small Cap Value Equity Fund
Portfolio Holdings, July 31, 2019 (unaudited)

Security Name	Security ID	Ticker	Shares or Par	Market Value	% of Total Market Value*	Coupon Rate (%)	Maturity or Expiration Date
ISHARES RUSSELL 2000 VALUE INDEX FUND	464287630	IWN	26,149	\$ 3,162,983	1.53%	-	
PORTLAND GENERAL ELECTRIC CO.	736508847	POR	40,603	2,227,075	1.08%	-	
RADIAN GROUP, INC.	750236101	RDN	91,304	2,081,731	1.00%	-	
NORTHWESTERN CORP.	668074305	NWE	26,701	1,866,934	0.90%	-	
WASHINGTON FEDERAL, INC.	938824109	WAFD	47,535	1,738,830	0.84%	-	
BLACK HILLS CORP.	092113109	BKH	21,896	1,733,068	0.84%	-	
TECH DATA, CORP.	878237106	TECD	15,986	1,620,021	0.78%	-	
STIFEL FINANCIAL CORP.	860630102	SF	27,033	1,616,844	0.78%	-	
OFG BANCORP	67103X102	OFG	71,254	1,612,478	0.78%	-	
FIRST BANCORP/PUERTO RICO	318672706	FBP	149,562	1,609,287	0.78%	-	
NELNET, INC.	64031N108	NNI	24,777	1,550,049	0.75%	-	
SABRA HEALTH CARE REIT, INC.	78573L106	SBRA	73,988	1,527,112	0.74%	-	
RENT-A-CENTER, INC. (TX)	76009N100	RCII	55,793	1,508,085	0.73%	-	
AMERICAN EQUITY INVESTMENT LIFE HOLDING	025676206	AEL	58,428	1,507,442	0.73%	-	
DELEK US HOLDINGS INC	24665A103	DK	34,727	1,496,039	0.72%	-	
AES CORP/VA	00130H105	AES	87,889	1,475,656	0.71%	-	
CIRRUS LOGIC, INC.	172755100	CRUS	29,997	1,471,353	0.71%	-	
CNO FINANCIAL GROUP, INC.	12621E103	CNO	86,045	1,455,021	0.70%	-	
IDACORP, INC.	451107106	IDA	14,178	1,447,007	0.70%	-	
FABRINET	B4JSZL8	FN	26,308	1,412,213	0.68%	-	
MGIC INVESTMENT CORP	552848103	MTG	109,035	1,401,100	0.68%	-	
PERSPECTA, INC.	715347100	PRSP	59,433	1,386,572	0.67%	-	
NEW RESIDENTIAL INVESTMENT CORP.	64828T201	NRZ	87,665	1,375,464	0.66%	-	
SANTANDER CONSUMER USA HOLDINGS, INC.	80283M101	SC	51,028	1,373,163	0.66%	-	
ESSENT GROUP, LTD.	BFWGXR8	ESNT	29,631	1,367,767	0.66%	-	
SUNSTONE HOTEL INVESTORS, INC.	867892101	SHO	103,347	1,365,214	0.66%	-	
RLJ LODGING TRUST	74965L101	RLJ	78,714	1,360,178	0.66%	-	
MERITAGE HOMES CORP.	59001A102	MTH	21,490	1,349,787	0.65%	-	
SINCLAIR BROADCAST GROUP, INC.	829226109	SBGI	26,787	1,346,047	0.65%	-	
RAMBUS, INC.	750917106	RMBS	108,009	1,345,792	0.65%	-	
REINSURANCE GROUP OF AMERICA, INC.	759351604	RGA	8,494	1,324,384	0.64%	-	
FLAGSTAR BANCORP, INC.	337930705	FBC	38,028	1,311,205	0.63%	-	
DECKERS OUTDOOR, CORP.	243537107	DECK	8,165	1,276,026	0.62%	-	
CORE-MARK HOLDING CO., INC.	218681104	CORE	34,057	1,274,754	0.62%	-	
SIMMONS FIRST NATIONAL CORP	828730200	SFNC	49,158	1,265,819	0.61%	-	
ARCH COAL, INC.	039380407	ARCH	13,987	1,247,081	0.60%	-	
XENIA HOTELS & RESORTS, INC.	984017103	XHR	58,193	1,247,076	0.60%	-	
POPULAR, INC.	733174700	BPOP	21,489	1,236,907	0.60%	-	
MEDICAL PROPERTIES TRUST, INC.	58463J304	MPW	70,386	1,231,755	0.59%	-	
CLEVELAND CLIFFS, INC. COM	185899101	CLF	114,739	1,223,118	0.59%	-	
RESTORATION HARDWARE HOLDINGS, INC.	74967X103	RH	8,652	1,206,089	0.58%	-	
PENNYMAC, MORTGAGE INVESTMENT TRUST	70931T103	PMT	54,635	1,203,609	0.58%	-	
LADDER CAPITAL CORP.	505743104	LADR	70,926	1,193,685	0.58%	-	
GENWORTH FINANCIAL, INC., CLASS A	37247D106	GNW	296,221	1,181,922	0.57%	-	
HOLLYFRONTIER CORP.	436106108	HFC	23,156	1,152,474	0.56%	-	
MATSON, INC.	57686G105	MATX	27,823	1,138,239	0.55%	-	
DANA, INC.	235825205	DAN	67,988	1,136,079	0.55%	-	
INSIGHT ENTERPRISES, INC.	45765U103	NSIT	20,455	1,125,434	0.54%	-	
HILLTOP HOLDINGS, INC.	432748101	HTH	49,396	1,120,301	0.54%	-	
EMPLOYERS HOLDINGS, INC.	292218104	EIG	25,398	1,114,972	0.54%	-	
ENPRO INDUSTRIES INC	29355X107	NPO	15,496	1,100,836	0.53%	-	
K12, INC.	48273U102	LRN	36,732	1,096,450	0.53%	-	
INDUSTRIAL LOGISTICS PROPERTIES TRUST	456237106	ILPT	50,679	1,083,517	0.52%	-	
DIODES, INC.	254543101	DIOD	25,325	1,078,845	0.52%	-	
LITHIA MOTORS, INC.	536797103	LAD	8,153	1,075,218	0.52%	-	
BARRETT BUSINESS SERVICES, INC.	068463108	BBSI	12,222	1,069,425	0.52%	-	
GREAT LAKES DREDGE & DOCK CORP.	390607109	GLDD	99,175	1,064,148	0.51%	-	
HANNON ARMSTRONG SUSTAINABLE INFRASTRUCT	41068X100	HASI	38,687	1,061,958	0.51%	-	
ONEMAIN HOLDINGS INC	68268W103	OMF	25,589	1,060,664	0.51%	-	
ATKORE INTERNATIONAL GROUP, INC.	047649108	ATKR	38,837	1,059,862	0.51%	-	
FRESH DEL MONTE PRODUCE, INC.	2118707	FDP	34,834	1,056,515	0.51%	-	
CVR ENERGY INC	12662P108	CVI	19,898	1,055,987	0.51%	-	
WALKER & DUNLOP, INC.	93148P102	WD	18,083	1,054,962	0.51%	-	
BMC STOCK HOLDINGS, INC.	05591B109	BMCH	49,137	1,039,248	0.50%	-	
ON SEMICONDUCTOR CORP.	682189105	ON	48,276	1,038,417	0.50%	-	
GROUP 1 AUTOMOTIVE, INC.	398905109	GPI	12,314	1,033,883	0.50%	-	
GOLAR LNG, LTD.	2367963	GLNG	60,546	1,025,649	0.50%	-	
XEROX CORP.	984121608	XRX	31,621	1,015,034	0.49%	-	
TENET HEALTHCARE CORP.	88033G407	THC	42,930	1,011,860	0.49%	-	
QUANEX BUILDING PRODUCTS CORP.	747619104	NX	54,141	1,008,105	0.49%	-	
AMKOR TECHNOLOGY, INC.	031652100	AMKR	107,207	989,521	0.48%	-	
ENCORE CAPITAL GROUP, INC.	292554102	ECPG	27,499	989,414	0.48%	-	
ASSURED GUARANTY, LTD.	B00V7H8	AGO	22,618	988,180	0.48%	-	
PEABODY ENERGY CORP.	704551100	BTU	46,008	968,928	0.47%	-	
PENNYMAC FINANCIAL SERVICES, INC.	70932M107	PFSI	40,350	968,804	0.47%	-	
NEW YORK MORTGAGE TRUST, INC.	649604501	NYMT	158,351	967,525	0.47%	-	
KELLY SERVICES, INC.	488152208	KELYA	34,580	962,361	0.46%	-	
GREAT SOUTHERN BANCORP, INC.	390905107	GSBC	16,041	961,818	0.46%	-	

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ENCORE WIRE CORP.	292562105	WIRE	17,475	959,727	0.46%	-	
BANK OF THE OZARKS, INC.	06417N103	OZK	31,374	959,417	0.46%	-	
BRIXMOR PROPERTY GROUP, INC.	11120U105	BRX	50,454	957,617	0.46%	-	
OGE ENERGY CORP.	670837103	OGE	22,247	955,509	0.46%	-	
FRANKLIN STREET PROPERTIES CORP.	35471R106	FSP	118,344	953,853	0.46%	-	
MUELLER INDUSTRIES, INC.	624756102	MLI	30,760	928,644	0.45%	-	
AEROJET ROCKETDYNE HOLDINGS, INC.	007800105	AJRD	21,600	922,752	0.45%	-	
ARBOR REALTY TRUST, INC.	038923108	ABR	75,656	922,247	0.45%	-	
LAKELAND BANCORP, INC.	511637100	LBAI	56,290	922,030	0.45%	-	
SCORPIO TANKERS, INC.	BHXD297	STNG	35,037	918,320	0.44%	-	
WABASH NATIONAL CORP.	929566107	WNC	57,976	917,760	0.44%	-	
UNITIL CORP.	913259107	UTL	15,614	914,512	0.44%	-	
MEDPACE HOLDINGS, INC.	58506Q109	MEDP	11,595	913,222	0.44%	-	
COPA HOLDINGS SA	B0TNJH9	CPA	9,015	911,417	0.44%	-	
HOMESTREET, INC.	43785V102	HMST	31,384	910,764	0.44%	-	
FOSSIL GROUP, INC.	34988V106	FOSL	82,207	907,565	0.44%	-	
COOPER TIRE & RUBBER CO	216831107	CTB	33,692	906,989	0.44%	-	
DIME COMMUNITY BANCSHARES, INC.	253922108	DCOM	44,925	906,587	0.44%	-	
ECHOSTAR CORP.	278768106	SATS	19,879	904,892	0.44%	-	
HEIDRICK & STRUGGLES INTERNATIONAL, INC.	422819102	HSII	30,384	902,405	0.44%	-	
PROPETRO HOLDING CORP.	74347M108	PUMP	49,075	889,730	0.43%	-	
SCHNITZER STEEL INDUSTRIES, INC.	806882106	SCHN	33,383	888,989	0.43%	-	
FINANCIAL INSTITUTIONS, INC.	317585404	FISI	28,856	888,476	0.43%	-	
ENSIGN GROUP, INC. (THE)	29358P101	ENSG	14,597	879,615	0.42%	-	
CHATHAM LODGING TRUST	16208T102	CLDT	49,057	876,158	0.42%	-	
ALLISON TRANSMISSION HOLDINGS, INC.	01973R101	ALSN	19,062	875,899	0.42%	-	
WARRIOR MET COAL, INC.	93627C101	HCC	35,372	875,103	0.42%	-	
CHIMERA INVESTMENT CORP.	16934Q208	CIM	45,236	872,150	0.42%	-	
FEDERAL AGRICULTURAL MORTGAGE CORP.	313148306	AGM	11,214	866,506	0.42%	-	
BANCO LATINOAMERICANO DE COMERCIO EXTERI	2069485	BLX	41,222	866,486	0.42%	-	
OIL STATES INTERNATIONAL, INC.	678026105	OIS	58,020	865,658	0.42%	-	
MALLINCKRODT PLC	BBJTYC4	MNK	126,724	862,990	0.42%	-	
CONNECTONE BANCORP, INC.	20786W107	CNOB	37,596	859,445	0.41%	-	
FIRST FINANCIAL CORP/IN	320218100	THFF	19,703	855,307	0.41%	-	
HANMI FINANCIAL CORP.	410495204	HAFC	39,769	854,636	0.41%	-	
PERFORMANCE FOOD GROUP CO	71377A103	PFGC	19,431	852,049	0.41%	-	
AG MORTGAGE INVESTMENT TRUST, INC.	001228105	MITT	52,076	851,963	0.41%	-	
INGLES MARKETS, INC.	457030104	IMKTA	27,002	850,023	0.41%	-	
DICK'S SPORTING GOODS, INC.	253393102	DKS	22,812	847,922	0.41%	-	
TITAN MACHINERY, INC.	88830R101	TTTN	40,836	846,939	0.41%	-	
XPERI CORP. COM	98421B100	XPER	39,606	845,588	0.41%	-	
AGCO CORP.	001084102	AGCO	10,939	842,303	0.41%	-	
KEANE GROUP, INC.	48669A108	FRAC	132,958	836,306	0.40%	-	
WILLIAMS-SONOMA, INC.	969904101	WSM	12,539	836,101	0.40%	-	
LIBERTY OILFIELD SERVICES, INC.	53115L104	LBRT	58,921	833,732	0.40%	-	
RELIANCE STEEL & ALUMINUM CO.	759509102	RS	8,333	832,883	0.40%	-	
ETHAN ALLEN INTERIORS, INC.	297602104	ETH	40,448	832,420	0.40%	-	
WESTERN ASSET MORTGAGE CAPITAL CORP.	95790D105	WMC	81,763	830,712	0.40%	-	
NAVIENT CORP.	63938C108	NAVI	58,517	828,016	0.40%	-	
PARK HOTELS & RESORTS, INC.	700517105	PK	31,291	826,395	0.40%	-	
PREMIER, INC.	74051N102	PINC	21,314	825,918	0.40%	-	
KKR REAL ESTATE FINANCE TRUST, INC.	48251K100	KREF	41,189	825,016	0.40%	-	
GMS, INC.	36251C103	GMS	36,647	824,924	0.40%	-	
ZUMIEZ, INC.	989817101	ZUMZ	33,299	824,816	0.40%	-	
CIT GROUP INC	125581801	CIT	16,312	824,572	0.40%	-	
ENNIS, INC.	293389102	EBF	40,412	821,576	0.40%	-	
MERITOR, INC.	59001K100	MTOR	33,132	819,354	0.40%	-	
SUMMIT HOTEL PROPERTIES, INC.	866082100	INN	73,738	819,229	0.40%	-	
ARES COMMERCIAL REAL ESTATE CORP.	04013V108	ACRE	53,857	817,011	0.39%	-	
ORASURE TECHNOLOGIES, INC.	68554V108	OSUR	97,727	816,020	0.39%	-	
STERLING BANCORP/DE	85917A100	STL	37,316	815,355	0.39%	-	
ELLINGTON FINANCIAL, INC.	28852N109	EFC	46,551	813,711	0.39%	-	
SIGNATURE BANK (NY)	82669G104	SBNY	6,374	812,430	0.39%	-	
OLD REPUBLIC INTERNATIONAL CORP.	680223104	ORI	35,459	808,820	0.39%	-	
HIBBETT SPORTS, INC.	428567101	HIBB	43,710	804,264	0.39%	-	
CONSOL ENERGY, INC.	20854L108	CEIX	37,418	804,113	0.39%	-	
MASTEC, INC.	576323109	MTZ	15,612	801,208	0.39%	-	
FOUNDATION BUILDING MATERIALS, INC.	350392106	FBM	46,120	793,725	0.38%	-	
PC CONNECTION, INC.	69318J100	CNXX	24,230	792,563	0.38%	-	
EXPRESS, INC.	30219E103	EXPR	316,879	782,691	0.38%	-	
SMART GLOBAL HOLDINGS, INC.	BYPBGT4	SGH	25,664	781,212	0.38%	-	
BUILDERS FIRSTSOURCE, INC.	12008R107	BLDR	45,466	781,106	0.38%	-	
BANKUNITED INC	06652K103	BKU	22,516	774,776	0.37%	-	
ADT, INC.	00090Q103	ADT	121,009	768,407	0.37%	-	
TALOS ENERGY, INC.	87484T108	TALO	37,166	764,876	0.37%	-	
NEWMARK GROUP, INC.	65158N102	NMRK	77,549	764,633	0.37%	-	
ANWORTH MORTGAGE ASSET CORP.	037347101	ANH	198,537	764,367	0.37%	-	
JETBLUE AIRWAYS CORP.	477143101	JBLU	39,682	763,085	0.37%	-	

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JAZZ PHARMACEUTICALS, PLC	B4Q5ZN4	JAZZ	5,467	761,990	0.37%	-	
AUTONATION, INC.	05329W102	AN	15,640	761,355	0.37%	-	
NATIONAL FUEL GAS CO.	636180101	NFG	15,751	751,953	0.36%	-	
HOSPITALITY PROPERTIES TRUST	44106M102	HPT	30,411	751,456	0.36%	-	
JOHN B SANFILIPPO & SON, INC.	800422107	JBSS	8,633	750,294	0.36%	-	
CARDTRONICS PLC	BYT1841	CATM	26,338	750,106	0.36%	-	
SELECT MEDICAL HOLDINGS CORP.	81619Q105	SEM	44,672	747,809	0.36%	-	
UNITED STATES CELLULAR CORP.	911684108	USM	15,593	746,749	0.36%	-	
PULTEGROUP INC	745867101	PHM	23,697	746,692	0.36%	-	
CORCEPT THERAPEUTICS, INC.	218352102	CORT	66,235	745,806	0.36%	-	
FIRST HORIZON NATIONAL CORP.	320517105	FHN	45,426	744,986	0.36%	-	
NEXSTAR MEDIA GROUP, INC.	65336K103	NXST	7,308	743,735	0.36%	-	
GEO GROUP, INC. (THE)	36162J106	GEO	41,725	743,122	0.36%	-	
BRIGHTHOUSE FINANCIAL, INC.	10922N103	BHF	18,964	742,820	0.36%	-	
JONES LANG LASALLE, INC.	48020Q107	JLL	5,087	741,125	0.36%	-	
VICI PROPERTIES, INC.	925652109	VICI	34,646	739,346	0.36%	-	
EQUITY COMMONWEALTH	294628102	EQC	21,998	738,693	0.36%	-	
HAWAIIAN ELECTRIC INDUSTRIES, INC.	419870100	HE	16,473	737,990	0.36%	-	
NANOMETRICS, INC.	630077105	NANO	23,417	734,825	0.35%	-	
TELEPHONE & DATA SYSTEMS, INC.	879433829	TDS	22,699	734,086	0.35%	-	
APPLE HOSPITALITY REIT, INC.	03784Y200	APLE	46,560	731,458	0.35%	-	
REALOGY HOLDINGS CORP	75605Y106	RLGY	139,871	728,728	0.35%	-	
OSHKOSH CORP.	688239201	OSK	8,700	727,059	0.35%	-	
PILGRIM'S PRIDE CORP.	72147K108	PPC	26,836	726,182	0.35%	-	
SILGAN HOLDINGS, INC.	827048109	SLGN	24,090	724,145	0.35%	-	
RYMAN HOSPITALITY PROPERTIES, INC.	78377T107	RHP	9,653	723,975	0.35%	-	
SUNCOKE ENERGY, INC.	86722A103	SXC	95,294	723,281	0.35%	-	
VOYA FINANCIAL, INC.	929089100	VOYA	12,799	718,920	0.35%	-	
NEWS CORP.	65249B208	NWS	53,240	716,610	0.35%	-	
SHOE CARNIVAL, INC.	824889109	SCVL	28,140	714,193	0.34%	-	
AMN HEALTHCARE SERVICES, INC.	001744101	AMN	13,369	713,637	0.34%	-	
INTERNATIONAL MONEY EXPRESS, INC.	46005L101	IMXI	51,506	712,843	0.34%	-	
US CONCRETE, INC.	90333L201	USCR	14,921	702,630	0.34%	-	
COUSINS PROPERTIES, INC.	222795502	CUZ	19,881	699,414	0.34%	-	
ATHENE HOLDING, LTD.	BZ13MZ1	ATH	17,001	694,661	0.34%	-	
SLM CORP.	78442P106	SLM	75,994	692,305	0.33%	-	
EAGLE MATERIALS, INC.	26969P108	EXP	8,299	686,991	0.33%	-	
TIMKEN CO. (THE)	887389104	TKR	14,770	675,137	0.33%	-	
SL GREEN REALTY CORP.	78440X101	SLG	8,316	674,261	0.33%	-	
ALASKA AIR GROUP, INC.	011659109	ALK	10,633	673,707	0.33%	-	
MYERS INDUSTRIES, INC.	628464109	MYE	41,440	670,085	0.32%	-	
UNUM GROUP	91529Y106	UNM	20,427	652,643	0.32%	-	
RBB BANCORP	74930B105	RBB	32,223	647,682	0.31%	-	
INNOVIVA, INC.	45781M101	INVA	52,337	621,764	0.30%	-	
KRONOS WORLDWIDE INC.	50105F105	KRO	45,739	613,360	0.30%	-	
BERRY PLASTICS GROUP, INC.	08579W103	BERY	13,593	612,365	0.30%	-	
REGIONAL MANAGEMENT CORP.	75902K106	RM	25,190	607,835	0.29%	-	
LANTHEUS HOLDINGS, INC.	516544103	LNTH	25,845	584,614	0.28%	-	
VERA BRADLEY, INC.	92335C106	VRA	49,238	578,547	0.28%	-	
GREAT AJAX CORP.	38983D300	AJX	41,204	573,148	0.28%	-	
UNIVERSAL LOGISTICS HOLDINGS, INC.	91388P105	ULH	26,771	527,121	0.25%	-	
DIAMONDROCK HOSPITALITY CO.	252784301	DRH	51,983	523,469	0.25%	-	
RENEWABLE ENERGY GROUP, INC.	75972A301	REGI	38,459	522,658	0.25%	-	
CASEY'S GENERAL STORES, INC.	147528103	CASY	3,219	521,188	0.25%	-	
CBL & ASSOCIATES PROPERTIES, INC.	124830100	CBL	426,821	448,162	0.22%	-	
NEWS CORP.	65249B109	NWSA	32,083	422,212	0.20%	-	
MYLAN NV	BVFMFG8	MYL	17,153	358,498	0.17%	-	
DENBURY RESOURCES, INC.	247916208	DNR	283,899	320,806	0.15%	-	
SKYWEST, INC.	830879102	SKYW	4,570	277,445	0.13%	-	
PINNACLE WEST CAPITAL CORP.	723484101	PNW	2,370	216,191	0.10%	-	
CACI INTERNATIONAL, INC.	127190304	CACI	878	188,902	0.09%	-	
FEDERATED TREASURY OBLIGATIONS FUND	60934N500	TOIXX	133,765	133,765	0.06%	-	
				<u>\$ 207,162,418</u>	<u>100.00%</u>		

* % of Total Market Value may not sum to 100.00% due to rounding.