

Sterling Capital Behavioral Small Cap Value Equity Fund
Portfolio Holdings, May 31, 2020 (unaudited)

Security Name	Security ID	Ticker	Shares or Par	Market Value	% of Total Market Value*	Coupon Rate (%)	Maturity or Expiration Date
ISHARES RUSSELL 2000 VALUE INDEX FUND	464287630	IWN	12,500	\$ 1,189,875	1.51%	-	
PORTLAND GENERAL ELECTRIC CO.	736508847	POR	21,945	1,033,829	1.31%	-	
RAMBUS, INC.	750917106	RMBS	56,343	875,570	1.11%	-	
FEDERATED TREASURY OBLIGATIONS FUND	60934N500	TOIXX	838,625	838,625	1.07%	-	
MERITAGE HOMES CORP.	59001A102	MTH	11,615	807,243	1.03%	-	
PENN NATIONAL GAMING, INC.	707569109	PENN	23,366	766,638	0.97%	-	
BMC STOCK HOLDINGS, INC.	05591B109	BMCH	26,572	695,389	0.88%	-	
UNITED NATURAL FOODS, INC.	911163103	UNFI	34,755	681,198	0.87%	-	
RENT-A-CENTER, INC. (TX)	76009N100	RCII	26,591	677,007	0.86%	-	
PERSPECTA, INC.	715347100	PRSP	29,490	653,793	0.83%	-	
CNO FINANCIAL GROUP, INC.	12621E103	CNO	44,915	644,530	0.82%	-	
TRI POINTE GROUP, INC.	87265H109	TPH	42,992	615,645	0.78%	-	
AMKOR TECHNOLOGY, INC.	031652100	AMKR	57,989	613,524	0.78%	-	
SPORTSMAN'S WAREHOUSE HOLDINGS, INC.	84920Y106	SPWH	54,385	607,480	0.77%	-	
AVISTA CORP.	05379B107	AVA	15,293	599,027	0.76%	-	
ULTRA CLEAN HOLDINGS, INC.	90385V107	UCTT	27,708	574,387	0.73%	-	
RESTORATION HARDWARE HOLDINGS, INC.	74967X103	RH	2,552	553,503	0.70%	-	
ARCOSA, INC.	039653100	ACA	14,326	546,823	0.69%	-	
CORCEPT THERAPEUTICS, INC.	218352102	CORT	35,839	542,600	0.69%	-	
SABRA HEALTH CARE REIT, INC.	78573L106	SBRA	40,096	539,692	0.69%	-	
UNIFIRST CORP/MA	904708104	UNF	2,910	523,218	0.66%	-	
INDUSTRIAL LOGISTICS PROPERTIES TRUST	456237106	ILPT	27,400	513,750	0.65%	-	
NORDIC AMERICAN TANKERS, LTD.	2113876	NAT	109,465	500,255	0.64%	-	
HILLTOP HOLDINGS, INC.	432748101	HTH	26,687	498,780	0.63%	-	
SPROUTS FARMERS MARKET, INC.	85208M102	SFM	19,781	497,097	0.63%	-	
GREAT LAKES DREDGE & DOCK CORP.	390607109	GLDD	53,533	496,251	0.63%	-	
TTM TECHNOLOGIES, INC.	87305R109	TTMI	42,380	490,337	0.62%	-	
TRITON INTERNATIONAL LTD. (BERMUDA)	BDBBB21	TRTN	16,038	489,159	0.62%	-	
GENWORTH FINANCIAL, INC., CLASS A	37247D106	GNW	160,086	488,262	0.62%	-	
SANMINA CORP.	801056102	SANM	18,045	480,177	0.61%	-	
IBERIABANK CORP.	450828108	IBKC	11,200	474,992	0.60%	-	
BANCORPSOUTH BANK	05971J102	BXS	21,360	474,833	0.60%	-	
BOISE CASCADE CO.	09739D100	BCC	13,888	472,609	0.60%	-	
PRESTIGE CONSUMER HEALTHCARE, INC.	74112D101	PBH	10,962	462,596	0.59%	-	
HANNON ARMSTRONG SUSTAINABLE INFRASTRUCT	41068X100	HASI	15,840	459,518	0.58%	-	
CATHAY GENERAL BANCORP	149150104	CATY	16,900	459,511	0.58%	-	
POPULAR, INC.	733174700	BPOP	11,585	457,492	0.58%	-	
UFP INDUSTRIES, INC.	90278Q108	UFPI	9,978	456,294	0.58%	-	
INDEPENDENT BANK GROUP INC.	45384B106	IBTX	11,982	453,878	0.58%	-	
INNOVIVA, INC.	45781M101	INVA	32,483	453,788	0.58%	-	
DAVITA HEALTHCARE PARTNERS, INC.	23918K108	DVA	5,579	451,676	0.57%	-	
COMMERCIAL METALS, CO.	201723103	CMC	25,996	446,091	0.57%	-	
SYNAPTICS INC.	87157D109	SYNA	6,961	443,555	0.56%	-	
SANTANDER CONSUMER USA HOLDINGS, INC.	80283M101	SC	26,720	441,682	0.56%	-	
ZUMIEZ, INC.	989817101	ZUMZ	18,023	439,221	0.56%	-	
HANCOCK HOLDING CO.	410120109	HWC	20,241	437,610	0.56%	-	
SPARTANNASH CO.	847215100	SPTN	20,429	437,385	0.56%	-	
RELIANCE STEEL & ALUMINUM CO.	759509102	RS	4,493	435,821	0.55%	-	
PULTEGROUP INC	745867101	PHM	12,827	435,733	0.55%	-	
VISHAY INTERTECHNOLOGY, INC.	928298108	VSH	26,794	435,670	0.55%	-	
INDEPENDENT BANK CORP.	453836108	INDB	6,190	430,019	0.55%	-	
DHT HOLDINGS, INC.	B7JB336	DHT	72,359	429,812	0.55%	-	
CENTRAL GARDEN AND PET CO.	153527205	CENTA	12,496	428,113	0.54%	-	
INVESTORS BANCORP INC.	46146L101	ISBC	49,252	427,507	0.54%	-	
RLJ LODGING TRUST	74965L101	RLJ	41,330	426,112	0.54%	-	
ATLAS AIR WORLDWIDE HOLDINGS, INC.	049164205	AAWW	10,846	423,645	0.54%	-	
MEDICAL PROPERTIES TRUST, INC.	58463J304	MPW	23,427	423,560	0.54%	-	
WORLD FUEL SERVICES CORP.	981475106	INT	16,612	423,274	0.54%	-	
REALOGY HOLDINGS CORP	75605Y106	RLGY	69,727	422,546	0.54%	-	
NATIONAL GENERAL HOLDINGS CORP.	636220303	NGHC	20,678	419,763	0.53%	-	
SIMMONS FIRST NATIONAL CORP	828730200	SFNC	24,274	416,299	0.53%	-	
REINSURANCE GROUP OF AMERICA, INC.	759351604	RG	4,586	416,180	0.53%	-	
JOHN B SANFILIPPO & SON, INC.	800422107	JBSS	4,675	406,445	0.52%	-	
TENET HEALTHCARE CORP.	88033G407	THC	18,662	406,085	0.52%	-	
PG&E CORP.	69331C108	PCG	34,176	405,327	0.51%	-	
OFFICE DEPOT, INC.	676220106	ODP	163,465	403,759	0.51%	-	
PREMIER, INC.	74051N102	PINC	11,534	401,268	0.51%	-	
SELECT MEDICAL HOLDINGS CORP.	81619Q105	SEM	24,099	388,958	0.49%	-	
SMART GLOBAL HOLDINGS, INC.	BYPBTG4	SGH	14,504	388,417	0.49%	-	
FULTON FINANCIAL CORP.	360271100	FULT	34,297	384,469	0.49%	-	
SUMMIT MATERIALS INC.	86614U100	SUM	25,307	384,413	0.49%	-	
BANK OF THE OZARKS, INC.	06417N103	OZK	16,946	381,116	0.48%	-	
AES CORP/THE	00130H105	AES	30,472	380,595	0.48%	-	
MASONITE INTERNATIONAL CORP.	575385109	DOOR	5,541	367,812	0.47%	-	
VICI PROPERTIES, INC.	925652109	VICI	18,722	367,326	0.47%	-	
HUB GROUP, INC.	443320106	HUBG	7,853	367,285	0.47%	-	
RUSH ENTERPRISES, INC.	781846209	RUSHA	8,792	365,923	0.46%	-	
TEEKAY TANKERS, LTD.	BJV9B83	TNK	20,893	363,120	0.46%	-	

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NRG ENERGY, INC.	629377508	NRG	10,003	360,608	0.46%	-	
NATIONAL FUEL GAS CO.	636180101	NFG	8,518	357,500	0.45%	-	
LANNETT CO., INC.	516012101	LCI	46,721	357,416	0.45%	-	
CADENCE BANCORP	12739A100	CADE	44,117	356,024	0.45%	-	
QCR HOLDINGS, INC.	74727A104	QCRH	11,713	355,724	0.45%	-	
GIBRALTAR INDUSTRIES INC.	374689107	ROCK	8,058	354,633	0.45%	-	
BANCORP, INC. (THE)	05969A105	TBBK	40,176	353,549	0.45%	-	
ASTEC INDUSTRIES INC.	046224101	ASTE	8,299	352,542	0.45%	-	
SANDY SPRING BANCORP, INC.	800363103	SASR	14,537	352,522	0.45%	-	
HOPE BANCORP, INC.	43940T109	HOPE	36,911	350,470	0.45%	-	
SPIRE, INC.	84857L101	SR	4,806	350,454	0.45%	-	
NATIONAL HEALTH INVESTORS, INC.	63633D104	NHI	6,285	348,755	0.44%	-	
FIRST FINANCIAL CORP/IN	320218100	THFF	9,933	348,648	0.44%	-	
TUTOR PERINI CORP.	901109108	TPC	33,119	347,750	0.44%	-	
FIRST MIDWEST BANCORP, INC. (IL)	320867104	FMBI	26,500	345,825	0.44%	-	
IDACORP, INC.	451107106	IDA	3,706	345,510	0.44%	-	
CARDTRONICS PLC	BYT1841	CATM	14,227	344,151	0.44%	-	
OWENS & MINOR, INC.	690732102	OMI	43,361	343,853	0.44%	-	
AMERIS BANCORP	03076K108	ABCB	14,184	343,678	0.44%	-	
ADT, INC.	00090Q103	ADT	47,817	338,544	0.43%	-	
1-800-FLOWERS.COM, INC.	68243Q106	FLWS	15,191	336,329	0.43%	-	
ECHOSTAR CORP.	278768106	SATS	10,761	335,313	0.43%	-	
SCHWEITZER-MAUDUIT INTERNATIONAL, INC.	808541106	SWM	11,024	335,019	0.43%	-	
ENTERPRISE FINANCIAL SERVICES CORP.	293712105	EFSC	11,385	334,377	0.42%	-	
AUTONATION, INC.	05329W102	AN	8,464	334,159	0.42%	-	
EAGLE BANCORP, INC.	268948106	EGBN	10,300	333,308	0.42%	-	
UNITED STATES CELLULAR CORP.	911684108	USM	10,503	330,950	0.42%	-	
MASTEC, INC.	576323109	MTZ	8,440	330,426	0.42%	-	
BRYN MAWR BANK CORP.	117665109	BMTC	11,838	328,741	0.42%	-	
LIFE STORAGE, INC.	53223X107	LSI	3,370	328,508	0.42%	-	
EMPLOYERS HOLDINGS, INC.	292218104	EIG	10,982	328,252	0.42%	-	
GMS, INC.	36251C103	GMS	15,916	326,119	0.41%	-	
FIRST AMERICAN FINANCIAL CORP.	31847R102	FAF	6,436	324,954	0.41%	-	
TRUEBLUE, INC.	89785X101	TBI	20,970	324,196	0.41%	-	
VISTA OUTDOOR, INC.	928377100	VSTO	33,102	321,420	0.41%	-	
MYLAN NV	BVFMFG8	MYL	18,707	319,328	0.41%	-	
SYKES ENTERPRISES INC	871237103	SYKE	11,705	319,078	0.41%	-	
LTC PROPERTIES, INC.	502175102	LTC	8,622	317,376	0.40%	-	
WADDELL & REED FINANCIAL INC	930059100	WDR	24,300	316,872	0.40%	-	
PREFERRED BANK/LOS ANGELES CA	740367404	PBFC	8,421	316,377	0.40%	-	
SCHNITZER STEEL INDUSTRIES, INC.	806882106	SCHN	20,071	315,115	0.40%	-	
GREAT SOUTHERN BANCORP, INC.	390905107	GSBC	7,697	312,190	0.40%	-	
GREIF INC.	397624107	GEF	9,168	311,529	0.40%	-	
BUCKLE, INC. (THE)	118440106	BKE	21,874	307,986	0.39%	-	
PHOTRONICS, INC.	719405102	PLAB	25,599	306,932	0.39%	-	
HUNTSMAN CORP.	447011107	HUN	16,910	306,917	0.39%	-	
Forestar Group	346232101	FOR	20,165	305,903	0.39%	-	
CONNECTONE BANCORP, INC.	20786W107	CNOB	20,858	305,778	0.39%	-	
MATSON, INC.	57686G105	MATX	10,678	305,070	0.39%	-	
SUPERNU PHARMACEUTICALS INC.	868459108	SUPN	12,642	304,925	0.39%	-	
LA-Z-BOY, INC.	505336107	LZB	11,846	304,679	0.39%	-	
NATIONAL BEVERAGE CORP.	635017106	FIZZ	5,347	304,672	0.39%	-	
BRIXMOR PROPERTY GROUP, INC.	11120U105	BRX	27,262	304,244	0.39%	-	
MDU RESOURCES GROUP, INC.	552690109	MDU	13,848	301,332	0.38%	-	
FGL HOLDINGS	BD063H6	FG	36,130	301,324	0.38%	-	
OLD REPUBLIC INTERNATIONAL CORP.	680223104	ORI	19,179	299,001	0.38%	-	
KELLY SERVICES, INC.	488152208	KELYA	19,896	298,241	0.38%	-	
GRAY TELEVISION, INC.	389375106	GTN	21,386	298,121	0.38%	-	
NEOPHOTONICS CORP.	64051T100	NPTN	34,130	295,907	0.38%	-	
SHIP FINANCE INTERNATIONAL, LTD.	BJXT857	SFL	29,794	295,556	0.38%	-	
QUANEX BUILDING PRODUCTS CORP.	747619104	NX	23,541	291,908	0.37%	-	
CIMPRESS PLC	BKYC3F7	CMPR	3,237	291,751	0.37%	-	
ASSURED GUARANTY, LTD.	B00V7H8	AGO	11,247	291,635	0.37%	-	
EAGLE MATERIALS, INC.	26969P108	EXP	4,345	290,072	0.37%	-	
AZZ, INC.	002474104	AZZ	9,080	287,473	0.37%	-	
GENESCO, INC.	371532102	GCO	15,523	287,020	0.36%	-	
LINCOLN NATIONAL CORP.	534187109	LNC	7,537	285,878	0.36%	-	
JONES LANG LASALLE, INC.	48020Q107	JLL	2,751	281,702	0.36%	-	
SCHNEIDER NATIONAL INC.	80689H102	SNDR	11,523	278,511	0.35%	-	
SLM CORP.	78442P106	SLM	36,665	277,921	0.35%	-	
ARCH RESOURCES, INC.	03940R107	ARCH	8,228	271,195	0.34%	-	
EAST WEST BANCORP, INC.	27579R104	EWBC	7,646	267,228	0.34%	-	
WINTRUST FINANCIAL CORP.	97650W108	WTFC	6,300	266,868	0.34%	-	
VISTRA ENERGY CORP.	92840M102	VST	13,026	266,251	0.34%	-	
UNITIL CORP.	913259107	UTL	5,507	265,272	0.34%	-	
WEBSTER FINANCIAL CORP.	947890109	WBS	9,358	264,831	0.34%	-	
OWENS CORNING	690742101	OC	5,029	264,023	0.34%	-	
ARROW ELECTRONICS, INC.	042735100	ARW	3,801	262,573	0.33%	-	

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ICHOR HOLDINGS, LTD.	BD2B5Y0	ICHR	11,503	261,693	0.33%	-	
CUSTOMERS BANCORP, INC.	23204G100	CUBI	23,311	258,519	0.33%	-	
INTERNATIONAL GAME TECHNOLOGY PLC	BVG7F06	IGT	30,562	257,638	0.33%	-	
APPLE HOSPITALITY REIT, INC.	03784Y200	APLE	25,218	257,476	0.33%	-	
WESTERN ALLIANCE BANCORP	957638109	WAL	6,724	256,521	0.33%	-	
SIGNATURE BANK (NY)	82669G104	SBNY	2,477	254,908	0.32%	-	
QORVO, INC.	74736K101	QRVO	2,427	254,204	0.32%	-	
EQUITABLE HOLDINGS, INC.	29452E101	EQH	13,299	254,144	0.32%	-	
ZIONS BANCORPORATION	989701107	ZION	7,690	253,039	0.32%	-	
FRANKLIN RESOURCES, INC.	354613101	BEN	13,400	252,858	0.32%	-	
CITIZENS FINANCIAL GROUP, INC.	174610105	CFG	10,463	252,158	0.32%	-	
STERLING BANCORP/DE	85917A100	STL	20,500	252,150	0.32%	-	
BOK FINANCIAL CORP.	05561Q201	BOKF	4,914	250,319	0.32%	-	
TEXAS CAPITAL BANCSHARES, INC.	88224Q107	TCBI	9,300	248,868	0.32%	-	
DORIAN LPG, LTD.	BM4QJF5	LPG	30,274	248,852	0.32%	-	
REGIONS FINANCIAL CORP.	7591EP100	RF	22,000	248,820	0.32%	-	
EPR PROPERTIES	26884U109	EPR	7,872	248,519	0.32%	-	
MANPOWERGROUP, INC.	56418H100	MAN	3,594	248,489	0.32%	-	
TELEPHONE & DATA SYSTEMS, INC.	879433829	TDS	11,869	243,196	0.31%	-	
WEINGARTEN REALTY INVESTORS	948741103	WRI	13,592	243,025	0.31%	-	
FNB CORP. (PA)	302520101	FNB	32,725	242,492	0.31%	-	
COMERICA, INC.	200340107	CMA	6,626	240,855	0.31%	-	
CACI INTERNATIONAL, INC.	127190304	CACI	947	237,489	0.30%	-	
UNIVERSAL HEALTH SERVICES INC	913903100	UHS	2,240	236,208	0.30%	-	
NAVIENT CORP.	63938C108	NAVI	31,690	235,774	0.30%	-	
HUNTINGTON BANCSHARES, INC.	446150104	HBAN	26,500	235,585	0.30%	-	
MIDLAND STATES BANCORP, INC.	597742105	MSBI	15,701	235,044	0.30%	-	
PITNEY BOWES, INC.	724479100	PBI	98,933	234,471	0.30%	-	
SPIRIT REALTY CAPITAL, INC.	84860W300	SRC	8,189	232,813	0.30%	-	
INGREDION, INC.	457187102	INGR	2,745	231,211	0.29%	-	
CHESAPEAKE UTILITIES CORP.	165303108	CPK	2,548	230,186	0.29%	-	
POWER INTEGRATIONS INC.	739276103	POWI	2,122	229,919	0.29%	-	
FIRST HORIZON NATIONAL CORP.	320517105	FHN	24,390	228,047	0.29%	-	
GREAT WESTERN BANCORP, INC.	391416104	GWB	15,900	226,416	0.29%	-	
LANTHEUS HOLDINGS, INC.	516544103	LNTH	16,311	223,950	0.28%	-	
MEREDITH CORP.	589433101	MDP	14,860	222,008	0.28%	-	
ASSOCIATED BANC-CORP.	045487105	ASB	15,816	221,582	0.28%	-	
SYNOVUS FINANCIAL CORP	87161C501	SNV	11,486	220,416	0.28%	-	
JOHN WILEY & SONS INC.	968223206	JW/A	5,449	219,050	0.28%	-	
VOYA FINANCIAL, INC.	929089100	VOYA	4,800	216,240	0.27%	-	
PINNACLE FINANCIAL PARTNERS, INC.	72346Q104	PNFP	5,424	216,146	0.27%	-	
UMPQUA HOLDINGS CORP.	904214103	UMPQ	18,863	214,850	0.27%	-	
EVEREST RE GROUP, LTD.	2556868	RE	1,053	208,926	0.27%	-	
AVNET, INC.	053807103	AVT	7,655	208,522	0.26%	-	
ARDAGH GROUP SA	BYXR9D1	ARD	17,290	208,172	0.26%	-	
CIT GROUP INC	125581801	CIT	11,341	205,726	0.26%	-	
PARK HOTELS & RESORTS, INC.	700517105	PK	20,713	203,609	0.26%	-	
HOSPITALITY PROPERTIES TRUST	81761L102	SVC	30,159	203,573	0.26%	-	
DOUGLAS EMMETT INC.	25960P109	DEI	6,921	203,201	0.26%	-	
MACERICH CO. (THE)	554382101	MAC	29,809	202,999	0.26%	-	
PINNACLE WEST CAPITAL CORP.	723484101	PNW	2,592	201,917	0.26%	-	
KIMCO REALTY CORP.	49446R109	KIM	18,170	201,869	0.26%	-	
BANKUNITED INC	06652K103	BKU	10,867	200,822	0.26%	-	
UNUM GROUP	91529Y106	UNM	13,211	200,147	0.25%	-	
SL GREEN REALTY CORP.	78440X101	SLG	4,730	199,228	0.25%	-	
HOWARD HUGHES CORP. (THE)	44267D107	HHC	3,845	194,749	0.25%	-	
CNA FINANCIAL CORP.	126117100	CNA	6,305	190,600	0.24%	-	
TANGER FACTORY OUTLET CENTERS, INC.	875465106	SKT	30,472	187,403	0.24%	-	
KONTOOR BRANDS INC.	50050N103	KTB	12,395	181,215	0.23%	-	
PARAMOUNT GROUP INC.	69924R108	PGRE	23,373	180,206	0.23%	-	
NATIONAL CINEMEDIA, INC.	635309107	NCMI	65,298	179,570	0.23%	-	
CUSHMAN & WAKEFIELD PLC	BFZ4N46	CWK	16,713	171,308	0.22%	-	
XEROX HOLDINGS CORP.	98421M106	XXR	10,666	169,376	0.22%	-	
WERNER ENTERPRISES INC.	950755108	WERN	3,153	145,732	0.19%	-	
DILLARD'S INC	254067101	DDS	4,007	120,250	0.15%	-	
COREENERGY INFRASTRUCTURE TRUST, INC.	21870U502	CORR	10,605	106,050	0.13%	-	
MINERALS TECHNOLOGIES, INC.	603158106	MTX	2,012	99,212	0.13%	-	
HORIZON PHARMA PLC	BQPVQZ6	HZNP	1,125	57,071	0.07%	-	
EDGEWELL PERSONAL CARE CO.	28035Q102	EPC	1,673	50,893	0.06%	-	
GREAT AJAX CORP.	38983D300	AJX	1,020	8,364	0.01%	-	
RETAIL VALUE, INC.	76133Q102	RVI	504	5,841	0.01%	-	
				\$ 78,712,261	100.02%		

* % of Total Market Value may not sum to 100.00% due to rounding.

The coupon rate represents the rates of the underlying Bonds in the portfolio and does not represent the performance of the Fund itself.
Holdings are subject to change.